

### RESOLUTION 15-3

WHEREAS, at a meeting of the Board of Supervisors of the Cypress Grove Community Development District ("District") held on November 16, 2015, the Board discussed the need for certain amendments to the annual budget for Fiscal Year 2014-2015; and

WHEREAS, pursuant to Sec. 189.418(6), Florida Statutes, the Board of Supervisors within 60 days following the end of the fiscal year may amend a budget for that year

NOW, THEREFORE, BE IT, AND IT IS HEREBY RESOLVED, that the Board of Supervisors of the Cypress Grove Community Development District hereby adopts Attachment "A" as the amended annual budget for FY 2014-2015.

Upon motion by Supervisor Portnoy, and seconded by Supervisor \_\_\_\_\_

JOHNSON

the Board approved the resolution as follows:

Charles Walsey  
Larry Portnoy  
Rick Elsner  
Pamela Duhaney  
Don Johnson

Yea  
Yea  
Absent  
Absent  
Yea

The Chairman thereupon declared the resolution duly passed and adopted this 16th day of November, 2015.

APPROVED AS TO FORM AND  
LEGAL SUFFICIENCY

CYPRESS GROVE COMMUNITY  
DEVELOPMENT DISTRICT

By: \_\_\_\_\_

Peter L. Breton  
Attorney for Cypress Grove  
Community Development District

By: \_\_\_\_\_

Charles Walsey, Chair

**CYPRESS GROVE COMMUNITY DEVELOPMENT DISTRICT**

**2014-2015 AMENDED BUDGET (AMENDED 11-16-2015)**

<b>Revenue</b>	<b>Budget</b>
Assessment (Net of discounts and commissions)	362,261
Miscellaneous Revenue	4,125
<b>Total New Revenue</b>	<b>366,386</b>
Funds Carried Forward From Prior Year	1,518
<b>Total Funds Available for FY</b>	<b>367,904</b>

**Administrative Expenditures**

Interest	1,595
Supervisor's fees	12,000
Administrative fees	6,000
Attorney fees	15,607
Engineering fees	33,064
Insurance	9,003
Auditing fees	4,500
Postage	115
Publication, advertising & dues	856
Employment Taxes	928
Payroll Processing Fees	1,118
Miscellaneous Administrative Fees	0
Website fee	0
<b>Total Administrative Expenditures</b>	<b>84,786</b>

**General Maintenance Expenditures**

Aquatic plant control	14,699
Pump operations & maint.	122,081
Repair & replacement	55,685
Road Grading	14,440
Canal Maintenance	2,565
Fuel	33,648
<b>Total General Maintenance Expenditures</b>	<b>243,118</b>

Reimbursement to PB West Assoc I, LLLP	25,000
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Line of Credit Principal Payment	15,000
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<b>Total Budgeted Expenditures</b>	<b>367,904</b>
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**Assessment Per Acre**

<b>Total Assessment</b>	<b>379,597</b>
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<b>Assessment Per Acre (6,853.18 acres)</b>	<b>55.39</b>
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